

Expenditure	Actual Expenditure for 2013/14	Forecast Expenditure for 2014/15	Actual Budget for 2015/16	Estimated expenditure against budget at 31/3/16	Proposed Budget for 2016/17 agreed at mtg 11/1/16
	£	£	£		£
1: Operational					
Employment costs	26637	27500	28875	32913	28875
Rent & Rates	3687	4000	6000	5293	6000
Admin/insurance/Professional fees	5787	7250	8000	6731	5000
staff training					500
capital projects working fund					250
Advertising & Publicity	3096	4000	4000	2929	3000
Councillor's expenses	144	500	500	316	300
Chairman's allowance					200
training / away days (business planning & development					3000
Green Space/bus shelters etc Maintenance	17718	20000	25000	20405	18000
garden competition					1000
additional spid deployment and training					500
Equipment maintenance	2795	4000	4000	2010	3000
Sustainability	250	1000	1000	361	500
Christmas	7491	10500	10500	8756	8000
Signage (capital grant rec'd)	0			6666	
Neighbourhood Planning		10000	9570		10000
canal bicentenary	0	-		9000	1000
total	67605	88750	97445	95380	89125
2: Discretionary					
S137 Donations & Grants	860	5000	5000	7789	5000
Community support	2009	6000	4000		3000
Bus shelters and street furniture provision and replacement	0	6000	6000	1283	3000
boundary signs					5000
Mere Avenue Play eqpt CIL	0	10000	0		15000
Youth shelter CIL					0
skateboard park (put aside each year to) CIL					15000
consultancy and legal fees					7000
bus service provision					25000
Total	70474	115750	112445	113452	78000
4. Reserves					
Election expenses	-	531	5000	0	4000
War memorial Maint	-	0	2000	0	0
Bus Shelter and street furniture maint /ringtail memorial	-	0	4000	0	3000
salary increase (to be considered)					4000
General reserve (unallocated)	-	0	52105.85	2550	34500
total	0	531	63105.85	2550	45500
Income					
Precept (based on £23.47 per D band property)	68681	68681	69230		0
Grant to replace council tax support grant	9319	9574	8770		7585
Concurrent Grant (estimate)	11329	9330	9330		8397
Bank interest	77	100	100		600
CIL			1683		0
sundries	1365	-			
WLBC Capital grant	0	10000			
VAT	4631	8400	7500		8000
PROW	442	500	250		400
Total	95844	106585	96863	0	24982

calculation of precept

Opening balance (estimate)	81,000
Income (excluding precept)	<u>24,982</u>
total funds available	105,982
less expenditure	
. Operational	89,125
. Discretionary	78,000
. Reserves (of which £45,500 allocated)	<u>45,500</u>
Total planned requirement	212,625
funds available less total planned expenditure	-106,643
Precept (and hsg support grant) required would therefore be	114,228
Net increase	36,228

The parish council set a precept of £106,637. This figure assumes a reduction of 10% council tax support grant and 10% concurrent grant.

The figure of £106,637 is the actual precept required and net of council tax support grant.

The precept per band d property was £22.94 in 2015/16 and this year equals £35.39, or a 54.236% increase.